

AUCTION NOTICE

FOR AUCTION OF UNSERVICEABLE/ UNUSABLE (SCRAP)

Punjab Agriculture and Meat Company (PAMCO), a government-owned, nonprofit organization, is engaged in the business of meat processing services. PAMCO is committed to formalizing the integrated value chain encompassing production, processing, and domestic and export marketing, adhering to national and international quality compliance regulations.

PAMCO intends to conduct an open auction, following Punjab Government Rules, for the disposal of various unserviceable and scrap items, including electrical equipment, mechanical equipment, furniture, IT equipment, tyers, etc.

Interested parties may visit PAMCO in person to inspect the type and condition of the scrap material between 9:00 AM and 5:00 PM, Monday through Friday during working hours and they must possess valid business registration and in case of individuals having CNIC cards. Furthermore, the interested parties must have an **active tax status with the FBR for both income tax and sales tax.**

Auction details:

- The reserve price for all auction items is **Rs. 2.5 million, exclusive of all taxes.**
- All government taxes, including but not limited to sales tax and income tax at the prevailing rates, will be the responsibility of the successful bidder and will be added on top of the winning bid amount.
- The date for the open auction of lots at PAMCO will be held on 07th August 2024 at 03:00 PM.
- The auction will be held in the presence of auctioneers and bidders.
- PAMCO reserves the right to accept or reject any or all bids following Punjab Government rules.
- The auction will be conducted on an "**as is, where is**" basis.
- All other terms and conditions will be available on PAMCO's website.
- All bidders must submit a refundable bid security deposit of Rs. 50,000/in the form of a bank draft, Cash Deposit Receipt (CDR), or cash, payable to "**Punjab Agriculture & Meat Company.**"



Manager/ Admin
Punjab Agriculture & Meat Company
18 KM Multan Road Shahpur Lahore
Tell # 042-99333706-7

